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LONG ISLAND DIGEST

ELIZABETH MOORE; The Associated Press

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THE PARTNERSHIP FORMED by Charles Wang and Scott Rechler is creating a new grant-making charity, the Lighthouse Foundation, which they say will help fund community-building projects in the neighborhoods around the Nassau Coliseum area they hope to redevelop. The foundation will support education and job programs with the goal of improving the region's quality of life. It will help underwrite community events, arrange scholarships, and support job creation and homeownership. "It is very important to give back to the community in which we live and work," said Wang, owner of the New York Islanders hockey team and the Dragons arena football team. He and Rechler's RexCorp Realty donated \$1 million to endow the foundation, which Rechler said would "leverage new opportunities created by this community-transforming project." Their partnership, the Lighthouse Development Group, will soon submit plans to the Town of Hempstead for the 77-acre redevelopment project.

- ELIZABETH MOORE

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